Statutory Audit of NREB State Fund

3893. SHRI SHARIEF-UD-DIN SHARIQ : Will the Minister of FINANCE be pleased to state :

(a) whether it is the duty of Comptroller and Auditor General of India to audit Northern Region Electricity Board State fund collected from State Electricity Boards/National Thermal Power Corporation/National Hydro Power Corporation and Power Grid Corporation of India Ltd. for arrangement of Meetings;

(b) if so, how many times, this fund has been audited during the last ten years;

(c) if not, the reasons therefor; and

(d)whether any shortcoming has been noticed in audit report of this fund particularly related to its purpose, collection and expenditure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (d) The required information is being collected and will be laid on the Table of the House.

Role of CAs in Generation of Black Money

3894. MISS MABEL REBELLO : Will the Minister of FINANCE be pleased to state :

(a) whether the Government are aware that CAs are playing major role in generating black money;

(b) if so, whether the transporters engaged with Mother Dairy's (F and V) Plant, Mangolpuri, New Delhi are evading Income Tax to the tune of several lakhs of rupees per year with the help of CAs;

(c) whether the Income Tax Department has ever conducted raids at the premises of transporters to unearth tax evasion; and

(d) if not, the reasons therefor and what action Government propose to take against CAs who are showing ways to generate black money to the transporters ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN) : (a) No such generalization can be made. However when any specific information/evidence is received about concealment of income or evasion of taxes, action under section 132 of Income Tax Act, 1961

or other action as admissible under the Act is initiated after verification of the information and on satisfaction about the genuineness of such information.

(b) The Directorate of Income Tax Investigation, Delhi has not received any such information.

(c) and (d) Yes, in the recent past the Income Tax Department has conducted searches in these cases of transporters to unearth tax evasion. During Financial Years 1998-99, 1999-2000, 2000-2001 the details of searches are as under:

Financial Year of tranporters searched	No. of cases seizure	Total (Rs. in lakhs)
1998-99	6	58.21
1999-2000	7	210.94
2000-2001	11	459.56

Credit-deposit Ratio in Banks

†3895. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state :

(a) whether there are large disparities in credit-deposit ratio in banks;

(b) if so, the details thereof; and

(c) the steps Government propose to take to remove such disparities ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Credit Deposit (CD) ratio of banks vary from State to State. The State-wise CD ratio of scheduled commercial banks as on the last Friday of March, 2001 is given in the Statement (See below).

(c) Various steps are taken to increase the flow of credit in the States where CD ratios are low. Such steps include, among others, the followings:

(1) Annual Credit Plans (ACPs) are prepared for each district every year and implementation thereof is monitored by various fora created under the Lead Bank Scheme viz. Block Level Bankers Committee (BLBC) at block level, District Consultative Committee (DCC) at district level and State Level Banker's Committee (SLBC) at State level. The matter relating to CD ratio is also regularly reviewed in the DCC/DLRC/SLBC/SLRC etc. meetings. The Annual Credit Plan is prepared by taking into consideration availability of bankable proposals/schemes and the potential for lending in the area.

† Original notice of the question was received in Hindi.